



Algal Scientific Receives Funding from Michigan Pre-Seed Capital Fund

Plymouth, MI - December 1, 2009 - Algal Scientific Corporation, a wastewater treatment technology company was selected to receive funding from the Michigan Pre-Seed Capital Fund.

The Michigan Pre-Seed Capital Fund supports high-tech start-up companies as they near commercial viability by providing access to early-stage capital investment or micro loans to accelerate company development. This fund is provided by the State of Michigan and administered through regional organization such as Ann Arbor Spark.

“We are honored to receive this investment from a highly competitive, and innovative program that will help us to develop our venture in Michigan,” said Paul Horst, CEO of Algal Scientific. “Our company is poised to take advantage of Michigan’s strengths in water technology, biotechnology, and manufacturing, to develop a business around our exciting technology”

Founded in March of 2009, Algal Scientific has developed a novel method for removing nutrients from industrial wastewater. “These are nutrients that are critical for all living organisms,” says Horst, “but when they are present in excessive quantities, as we are seeing in many of our nation’s most precious waterways, they lead to unwanted algal blooms and dead zones. We using cutting edge technology to grow algae near the waste stream, and then use that algae to make renewable and beneficial products such as bio-fertilizers, bio-plastics, and bio-energy.”

Algal Scientific’s team formed as a joint effort between graduate students between the University of Michigan and Michigan State University. The team won first place in the inaugural DTE Clean Energy Prize business plan competition. After winning, the team quickly incorporated the company, filed key patents, and rented a lab and office space at the Michigan Life Science Innovation Center. This 57,000 square-foot building was recently established to serve entrepreneurs in the area after being vacated when Pfizer R&D closed operations in the region.

“There are opportunities for high-tech entrepreneurs in this state,” said Horst. “We have top notch universities, we have abundant engineering talent, and we have an entrepreneurial spirit. What Michigan has lacked for entrepreneurs has been the access to capital for technology-based startup businesses. The Michigan Pre-Seed Capital Fund is one of many investments that public organizations are making to jumpstart entrepreneurship in this region, and I believe it will help us to grow a new innovation-based economy.”

About Algal Scientific: (www.algalscientific.com)

Algal Scientific Corporation is an advanced wastewater treatment technology company. Algal Scientific’s unique biotechnology and treatment process grows useful strains of algae off of wastewater sources quickly, efficiently, and at a large scale. This protects the integrity of our waterways while also recycling valuable nutrients and energy that are otherwise being flushed down the drain.

For more information, please contact:

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